

ALWAYS TERM II

TERM LIFE INSURANCE

ALWAYS safeguards the future
for yourself and your beloved ones



SINCE 1960

太平洋人壽保險有限公司

THE PACIFIC LIFE ASSURANCE CO., LTD.

You have financial obligations at different stages of life. You may want to protect your family for your whole lifetime while planning for the future. **ALWAYS TERM II** can cater to your financial needs and provide financial security for your beloved family.

Comprehensive Protection at a Low Premium

ALWAYS TERM II is a pure life insurance plan. You will enjoy a high life protection with an affordable premium.

Preferential Premium for Healthy Person

This plan offers 4 premium classes to reward those with good health. The healthier you are, the lower the premium you need to pay.

Flexible Plans for Different Needs

This plan provides 7 renewal periods for you to choose. The premium is fixed within each renewal period, which allows for you to have better financial planning.

Guaranteed Renewal

Regardless of your state of health, the coverage is guaranteed to be renewable up to age 90 upon your payment of premium.

Support you in Hard Times

If you are diagnosed with terminal illness, an advance payment equivalent to 100% of your death benefit would be paid to you to cope with the substantial medical expenses. If you become totally and permanently disabled from an accident or illness before the age of 60, your premium will be waived until you reach the age of 60 or until your current guaranteed level premium period ends (whichever is earlier) to retain your protection.

Extra Cover for Unforeseen Events

In the event of accidental death of the Insured, the beneficiary will receive extra 50% of the sum insured as accidental death benefit. If the Insured passes away in an aviation accident, the accidental death benefit would be doubled (i.e. 300% of the sum insured) to help your family overcome difficult times.



Plan Summary

Type of Plan	Term Life Insurance Plan	
Benefit Term	Guaranteed Renewal to Age 90	
Guaranteed Level Premium Period and Issue Age	Guaranteed Level Premium Period	Issue Age
	Level Premium to Age 90	18 – 75
	10 Years & Renewable every 10 years ^{(1) (2)}	18 – 75
	15 Years & Renewable every 15 years ^{(1) (2)}	18 – 75
	20 Years & Renewable every 20 years ^{(1) (2)}	18 – 70
	25 Years & Renewable every 25 years ^{(1) (2)}	18 – 65
	30 Years & Renewable every 30 years ^{(1) (2)}	18 – 60
	40 Years & Renewable every 40 years ^{(1) (2)}	18 – 50
Currency	HK Dollar / US Dollar	
Payment Mode	Monthly / Quarterly / Semi-Annual / Annual	
Minimum Sum Insured	HKD 750,000 / USD 100,000	
Death Benefit	100% of Sum Insured	
Terminal Illness Benefit	100% of Sum Insured	
Accidental Death Benefit	150% of Sum Insured	
Aviation Accidental Death Benefit	300% of Sum Insured	
Waiver of Premium Benefit for Total and Permanent Disability	Waive premium until the policy anniversary immediately preceding the 60 th birthday of the Insured or the end of current guaranteed level premium period, whichever is earlier	
Note	<p>(1) Premium remains unchanged within each renewal period.</p> <p>(2) The premium rate will be renewed to the same renewable period on each renewal. At the time of renewal, the premium rate will be renewed to a yearly renewable rate, which is not guaranteed, if the insured's age exceeds the maximum issue age and is over 75. If the insured's age exceeds the maximum issue age but is 75 or below, the premium rate will be renewed to a level premium rate until the expiry of the policy.</p> <p>(3) There is no saving element in this plan.</p> <p>(4) All benefits are subject to terms and conditions of policy provision.</p>	

If you are interested or have any questions, you may contact your insurance intermediary or contact our customer service officer at 2876 0876.

Important Information

The pamphlet is for reference only. For actual terms and conditions, please refer to the policy document. You should seek independent professional advice if necessary.

Key Product Risks

1. We reserve right to terminate the Policy immediately before the maturity date under the following situations:
 - (a) the Material Facts provided in application is untrue or non-disclosed;
 - (b) when the Terminal Illness Benefit has been paid;
 - (c) on receipt of the Policy Owner's written request for cancellation of this Policy; or
 - (d) non-payment of premiums at the end of the grace period.On termination of the Policy, all benefits under all Supplementary Contracts (if any) will also terminate.
2. We underwrite the plan and you are subject to our credit risk. If we are unable to satisfy the financial obligations of the policy, you may lose your premium paid and benefits.
3. You are subject to exchange rate risks for plans denominated in currencies other than the local currency. Exchange rates fluctuate from time to time. You may suffer a loss of your benefit values and the subsequent premium payments (if any) may be higher than your initial premium payment as a result of exchange rate fluctuations. You should consider the exchange rate risks and decide whether to take such risks.
4. Your current planned benefit may not be sufficient to meet your future needs since the future cost of living may become higher than they are today due to inflation. Where the actual rate of inflation is higher than expected, you may receive less in real terms even if we meet all of our contractual obligations.

Premium Adjustment

In order to provide you with continuous protection, we will review the premium of the plan from time to time and adjust accordingly if necessary. During the review, we may consider factors including but not limited to the following:

1. claim costs incurred from all policies under this plan and the expected claim outgo in the future;
2. historical investment returns and the future outlook of the product's backing asset;
3. policy lapses ratio;
4. expenses directly related to the policy and indirect expenses allocated to this product.

Suicide

If the Insured commits suicide within the first two (2) years from the Policy Issue Date or Policy Commencement Date or last Policy Reinstatement Date of this Policy, whichever is the latest, whether sane or insane, the Death Benefit payable under this Policy shall be limited to a refund of total premiums paid and total insurance levy paid without interest, less any benefit which has been paid under this Policy.

Terminal Illness Benefit and Waiver of Premium Benefit Exclusions

No benefit shall be granted if the Terminal Illness / Total and Permanent Disability occurs within six (6) months from the Policy Issue Date or Policy Commencement Date or last Policy Reinstatement Date of this Policy, whichever is the latest, or is directly or indirectly caused by:

1. Active, passive participation in war (whether declared or not) or war like activities, revolution, riot, civil commotion, strike, insurrection, terrorist or criminal activities;
2. An act or attempted act of self-inflicted injury or suicide, whether sane or insane or whilst under the influence of alcohol or drugs or other substances other than those prescribed by registered Medical Practitioners;
3. Engaging or taking part in professional sports or hazardous activities, including but not limited to martial arts, scuba diving, mountaineering or rock climbing, aviation of any kind other than as a fare-paying passenger on a regularly scheduled passenger flight on a commercial aircraft or any form of racing other than on foot; or
4. Human Immunodeficiency Virus (HIV) related illness, including Acquired Immunization Deficiency Syndrome (AIDS) and / or any mutations, derivations or variations thereof, which is derived from an HIV infection.

Accidental Death Benefit and Aviation Accidental Death Benefit Exclusions

The Benefit shall not cover any death event caused directly or indirectly from any of the following:

1. Disease or infection (except infections which occur through an accidental cut or wound);
2. Pregnancy, childbirth or miscarriage irrespective of whether such event is accelerated or induced by an Injury;
3. Active, passive participation in war (whether declared or not) or war like activities, revolution, riot, civil commotion, strike, insurrection, terrorist or criminal activities;
4. An act or attempted act of self-inflicted injury or suicide, whether sane or insane or whilst under the influence of alcohol or drugs or other substances other than those prescribed by registered Medical Practitioners;
5. Engaging or taking part in professional sports or hazardous activities, including but not limited to martial arts, scuba diving, mountaineering or rock climbing, aviation of any kind or any form of racing other than on foot;
6. Poison, gas or fumes, voluntarily or otherwise taken, absorbed or inhaled, other than as a result of an accident arising from a hazardous incident in relation to the Insured's occupation;
7. Radioactive contamination, whether arising directly or indirectly; or
8. Aviation of any kind other than as a fare-paying passenger on a regularly scheduled passenger flight on a commercial aircraft. (Only Applicable to Aviation Accidental Death Benefit)

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