

Premium

The average annual premium for Hospitalization and Surgical Expenses Benefit is determined by the total sum of the premium of each member according to the age band and the benefit plan enrolled at the policy effective date and then divided by the total number of members under the corresponding benefit plan.

For details of the calculation, please refer to the premium illustration section below.

Enjoy a special
5% discount
if more than 20 members
covered or total premium
over HKD50,000.

Hospitalization and Surgical Expenses Benefit

EMPLOYEE				
Premium per member (HKD)				
Attaining Age ⁵	HS0	HS1	HS2	HS3
Age 15-19	586	846	1,285	2,339
Age 20-24	591	853	1,296	2,358
Age 25-29	647	935	1,420	2,585
Age 30-34	705	1,018	1,546	2,815
Age 35-39	826	1,192	1,811	3,297
Age 40-44	971	1,402	2,131	3,879
Age 45-49	1,209	1,745	2,652	4,827
Age 50-54	1,442	2,082	3,163	5,758
Age 55-59	1,806	2,608	3,962	7,212
Age 60-64	2,771	4,001	6,078	11,065
Age 65-69 ⁶	2,799	4,041	6,139	11,176

SPOUSE				
Premium per member (HKD)				
Attaining Age ⁵	HS0	HS1	HS2	HS3
Age 15-19	791	1,142	1,735	3,158
Age 20-24	797	1,151	1,749	3,184
Age 25-29	874	1,262	1,917	3,490
Age 30-34	952	1,374	2,087	3,800
Age 35-39	1,115	1,609	2,445	4,451
Age 40-44	1,311	1,893	2,876	5,236
Age 45-49	1,632	2,356	3,580	6,517
Age 50-54	1,947	2,811	4,270	7,773
Age 55-59	2,438	3,520	5,348	9,737
Age 60-64	3,741	5,401	8,205	14,937
Age 65-69 ⁶	3,778	5,455	8,288	15,088

CHILD				
Premium per member (HKD)				
Attaining Age ⁵	HS0	HS1	HS2	HS3
Age 0-4 ⁷	907	1,309	1,989	3,620
Age 5-9	791	1,142	1,735	3,158
Age 10-14	791	1,142	1,735	3,158
Age 15-19 ⁸	791	1,142	1,735	3,158
Age 20-22 ⁸	797	1,151	1,749	3,184

⁵ The attaining age is based on the age of employees and their dependents at the policy effective date or at the Policy Anniversary Date.

⁶ The premiums are only applicable for those who are insured under the policy before attaining age of 65. For insured members aged from 65 to 69, standard underwriting will be applied at each Policy Anniversary and their coverage shall be provided subject to satisfactory underwriting result.

⁷ Dependent children aged 15 days old may enroll.

⁸ Dependent children between the ages of 19 and 22, who are full time students, may enroll.

Premium Illustration

$$\text{Average annual premium per member}^9 = \frac{\text{Total sum of the premium of each member according to the age band and the benefit plan}}{\text{Total number of members under the corresponding benefit plan}}$$

Below is the example for reference:

Employee	Attaining Age	Plan	Premium (HKD)
Staff A	22	HS1	853
Staff B	26	HS1	935
Staff C	30	HS1	1,018
Staff D	34	HS1	1,018
Manager E	29	HS2	1,420
Manager F	37	HS2	1,811

Plan	Average Annual Premium per Member ⁹ (HKD) [A]	Number of Members Enrolled in the Plan [B]	Total Annual Premium (HKD) [A] x [B]
HS1	$(853 + 935 + 1,018 + 1,018) \div 4 = 956$	4	3,824
HS2	$(1,420 + 1,811) \div 2 = 1,616$	2	3,232
			Total: 7,056

⁹ Premium rates are applicable to future enrollment.

Optional Benefits – Major Medical Benefit

Schedule of Benefits

Benefits (HKD)	MM0	MM1	MM2	MM3
Entitled level of accommodation	Ward	Ward	Semi-Private	Private
Reimbursement percentage	80%	80%	80%	80%
Maximum amount of benefits per disability	20,000	50,000	100,000	200,000

If option of Major Medical Benefit is selected, the benefit plan(s) must be the same as the Hospitalization and Surgical Expenses Benefit.

If a higher level of hospital accommodation facilities and services other than the entitled level is used, the respective adjustment factor shown below will be applied for the calculation of the total amount of claims payable.

Entitled level of hospital accommodation	Actual level of hospital accommodation	Adjustment factor (%)
Ward	Semi-Private	50
Ward	Private	25
Ward	Deluxe	12.5
Semi-Private	Private	50
Semi-Private	Deluxe	25
Private	Deluxe	50

Premium – Major Medical Benefit

Annual premium per member (HKD)	MM0	MM1	MM2	MM3
Employee	433	685	609	1,217
Spouse	585	925	822	1,643
Child	585	925	822	1,643

Claims Illustration

(The following example is hypothetical and for illustrative purposes only. If there are any changes in the values, no separate announcement will be made.)

Staff A is covered under Clinical Expenses Benefit (Plan OP0), Hospitalization and Surgical Expenses Benefit (Plan HS1) and Major Medical Benefit (Plan MM1).

Staff A has incurred an outpatient consultation by a General Doctor of HKD500 and was subsequently hospitalized in a Semi-Private room for 2 days due to sickness and had an Intermediate operation and incurred medical expense of HKD40,000.

Clinical Expenses Benefit

Benefit Item	Medical Expense (HKD)	Paid Amount ¹ (HKD)
General Consultation Benefit	500	120

Hospitalization and Surgical Expenses Benefit

1. The hospitalization medical expense is first paid under Hospitalization and Surgical Expenses Benefit (Plan HS1).

Benefit Item	Medical Expense (HKD)	Paid Amount ¹ (HKD)
Daily Hospital Room and Board (inclusive of meal allowance)	2,000 (1,000 x 2 days)	1,000
Daily Doctor's Visit	2,000 (1,000 x 2 days)	1,000
Miscellaneous Hospital Expenses	20,000	7,000
Surgical Fees	16,000	7,500
Subtotal:	40,000	16,500

Major Medical Benefit

2. The excess amount in respect of the any benefit item under the Hospitalization and Surgical Expenses Benefit is then paid under Major Medical Benefit (Plan MM1). (The reimbursement percentage shall be adjusted according to the actual level of hospital accommodation).

Benefit Item	Eligible Medical Expense (HKD)	Paid Amount ² (HKD)
Major Medical Benefit	40,000 - 16,500 = 23,500	23,500 x 50% = 11,750
Subtotal:		11,750

Total reimbursement for (1) + (2): HKD16,500 + HKD11,750 = HKD28,250. The rest of the medical expense will not be covered in this claim.

Note:

¹ The paid amount is subject to the maximum amount of benefit for Clinical Expenses Benefit or Hospitalization and Surgical Expenses Benefit per Disability and maximum number of visits or Days of Confinement (if applicable) as shown in the Schedule of Benefits.

² The paid amount has applied 50% adjustment factor as staff A has used a higher level of hospital accommodation, facilities and services other than the entitled level as shown in the Schedule of Benefits.