TRANSAMERICA®
LIFE BERMUDA LTD

TRENDSETTER ULTRA TERM LIFE

PRODUCT FACTSHEET

HONG KONG

PROTECT WHAT IS PRECIOUS TO YOU

Trendsetter Ultra Term Life (Hong Kong)[1] provides a protective shelter for what matters to you most, shaped to meet your needs.

BENEFIT HIGHLIGHTS

Flexibility to select your protection level and period of cover

- Customise your life insurance benefit and protection period to match your unique requirements. Choose from a wide range of guaranteed protection periods, starting from 5 years with a choice of any duration up to the insured's age 80. Or you may choose term to age 90 / 100 for insureds aged 40 and above. You select how much protection you need, tailored for exactly the length of time you need it.

Protection for your loved ones

- Safeguard your family's future lifestyle and wealth in the event of unexpected death. Provide for your inheritance planning, protect your children until they become independent, or repay any outstanding obligations.

Protection for your business

- Ensure your business continuity, mitigate risk, and minimise the disruption from the loss of a key employee, a business owner or partner. Enable your business loans to be repaid in the event of an unexpected death of a key employee. Design your protection to fund a partnership buy-sell agreement and support an orderly succession strategy, ensuring the desired outcome occurs.

Guaranteed and affordable premiums

- Premiums are guaranteed to remain unchanged throughout the selected policy term (excluding any renewal periods). Plus, the premiums are economical because you can tailor the protection period to precisely match your specific needs.

[1] The short form, Trendsetter Ultra (Hong Kong), will be used throughout the content.

Cover extension

- **Conversion option**[2]

  Convert the base plan to a permanent life insurance policy at or before the end of the selected policy term or insured's age 70, whichever is earlier. Further evidence of insurability will not be required.

- **Automatic renewal guarantee**[3]

  Renew the base plan, the Accidental Death Benefit and/or the Total and Permanent Disability Benefit (if applicable) on a yearly basis after the selected policy term, up to insured's age 100 (in respect of the base plan) and insured's age 70 (in respect of the Accidental Death Benefit and/or Total and Permanent Disability Benefit). Further evidence of insurability will not be required.

  The yearly renewal premiums charged will be based on the prevailing premium rates of the insured's attained age at the time of renewal which are not guaranteed and are subject to change on a yearly basis at our sole and absolute discretion. Transamerica Life Bermuda Ltd.'s (TLB) actual experience and outlook with respect to investment returns, claims, lapse and expenses will be the factors leading to such change.

Supplementary benefit(s) for additional protection (subject to additional premium)

- Enhance your protection by adding on additional benefits to meet your needs:
  1. Accidental Death Benefit – provides additional payment in case of accidental death
  2. Waiver of Premium Benefit – premium waiver on the base plan and supplementary benefit(s)
  3. Total and Permanent Disability Benefit – accelerated payment from the sum assured of the base plan in case of total and permanent disability

  For details, please refer to the section of Supplementary Benefits.

[2] Subject to prevailing terms and conditions as determined by TLB at our sole and absolute discretion. Detailed terms and conditions will be reflected in the policy contract for policies eligible for the Conversion Option.

[3] Subject to prevailing terms and conditions as determined by TLB at our sole and absolute discretion. Detailed terms and conditions will be reflected in the policy contract for policies eligible for the Automatic Renewal Guarantee.

Key facts

Base plan	TERMS UP TO AGE 80	TERM TO AGE 90	TERM TO AGE 100
Governing law	Bermuda		
Policy currency	USD		
Issue age - Insured	18 - 65	40 - 65	
Issue age - Owner	18 or above		
Ownership	• Individuals: Age 18 or above; or • Trustees or corporates of trust structures; or • Corporates for business protection in allowed countries[4]		
Selected policy term / Premium payment term	Minimum: 5 years Maximum: Up to age 80 of the insured	To age 90 of the insured	To age 100 of the insured
Premium structure	Level and guaranteed throughout the selected policy term (excluding any renewal periods)		
Premium payment frequency	• Monthly • Quarterly • Semi-annually • Annually		
Death benefit - Sum assured	Minimum: USD200,000 USD500,000 (Mainland China and India)		
Decrease of sum assured	Allowed; subject to the minimum sum assured requirement		
Accelerated death benefit	If the insured is diagnosed with a terminal illness[5], owner may request an accelerated payment of USD1,000,000 from the sum assured or 100% of the sum assured, whichever is lower (per life of all policies issued by TLB).		
Conversion option	Applicable (if qualified) Policies with premiums wavied under the Waiver of Premium Benefit are not eligible for the Conversion Option.		
Automatic renewal guarantee	Yearly renewal up to age 100 (if qualified)		Not applicable

[4] Please contact your financial representative for details.

[5] Terminal illness refers to a medical condition, resulting from bodily injury or disease, or both; and which has been diagnosed by a physician after the policy issue date; for which the diagnosis is supported by clinical, radiological, laboratory or other evidence of the medical condition which is satisfactory to us; which is not curable by any means available to the medical profession; and which is expected to result in death within 12 months of diagnosis as certified by a physician and such certification is within 30 calendar days of the written request for Accelerated Death Benefit.

	Supplementary benefits[6] (subject to additional premium)
Accidental Death Benefit (ADB)	• All regions (Insured's age: 18 - 55) with sum assured of USD500,000 or above • Benefit: ◦ If the insured dies as a result of an accidental bodily injury, an additional payment of USD500,000[7] will be paid • Maximum coverage age: ◦ Till the end of the policy year of insured's age 70 • Automatic renewal guarantee: ◦ Yearly renewal up to age 70 (if qualified)
Total and Permanent Disability (TPDB)[8]	• Region 1S only (Insured's age: 18 - 65) with sum assured of USD500,000 or above • Benefit: ◦ If the insured is confirmed and certified by a physician to be totally and permanently disabled, an accelerated payment from the sum assured, up to the selected benefit amount[9], will be paid ◦ Selected benefit amount: USD500,000 - USD4,000,000 (subject to the cap of the sum assured) • Maximum coverage age: ◦ Till the end of the policy year of insured's age 70 • Automatic renewal guarantee: ◦ Yearly renewal up to age 70 (if qualified)
Waiver of Premium Benefit (WOPB)	• Region 1S only (Insured's age: 18 - 65) with sum assured between USD500,000 and USD4,000,000 • Benefit: ◦ If the insured is confirmed and certified by a physician to be totally and permanently disabled at or before the policy year of insured's age 70, premiums of the base plan and supplementary benefit(s), if applicable, will be waived until the expiry of the selected policy term • Maximum coverage age: ◦ Till the end of the selected policy term or the policy year of insured's age 70, whichever is earlier ◦ If the selected policy term exceeds the policy year of insured's age 70 and the claims trigger event occurs at or before the policy year of insured's age 70, the benefit of this endorsement will cease at the end of the selected policy term
Note	• ADB, TPDB and WOPB will terminate once the base plan is converted to a permanent life insurance policy.

6 The supplementary benefit(s) is / are available for election before policy issuance and may not be cancelled during the selected policy term. For the details of the definitions, terms and conditions, limitations, and exclusions of the supplementary benefit(s), please refer to the respective endorsement provision(s).

7 The additional payment of USD500,000 will be doubled for accidental bodily injury sustained in an accident which occurs while the insured is a fare paying passenger in an aircraft, bus, train or other means of public conveyance while it is being operated by a licensed common carrier for passenger service.

8 WOPB and TPDB could not be selected together if the selected benefit amount of TPDB is the same as the sum assured.

9 The maximum amount payable under TPDB of all policies issued by TLB and other insurers with protection of a similar nature for the same insured will not exceed USD4,000,000.

Disclaimer

Trendsetter Ultra (Hong Kong) (Policy Form No. TL01 HK) is term life insurance policy underwritten and issued by TLB, a company incorporated in Hamilton, Bermuda. Policies to which this publication relates are only available in Hong Kong. Insurance eligibility and premiums are subject to underwriting. In the event of suicide during the first two policy years, death benefit is limited to the return of premiums paid.

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