



tailorMade HOME INSURANCE

Cover Summary

Section A: Buildings

	Features and Benefits	Cover Limit
Repair or reinstatement	The cost of repair or reinstatement in the event of loss or damage to your buildings (subject to specified exclusions)	Up to the amount insured under this section
Alternative accommodation	Cost of alternative accommodation or loss of rent unable to recover if the buildings are rendered uninhabitable	Up to 1 year with max. limit 25% of the amount insured under this section
Expert Costs	Architects', surveyors', consulting engineers' and legal fees	Up to 25% of the amount insured under this section
Regulatory compliance costs	Cost of complying with any government and/or local authority requirements following a covered loss	Up to the amount insured under this section
Clean up cost	The cost of cleaning up the debris of the buildings including their disposal or destruction	Reasonable and necessary cost
Emergency access repair costs	The cost of repairing damage to your premises by the fire brigade, law enforcement officers and/or the medical services gaining emergency access	Reasonable and necessary cost
Trace and access (Outside)	Cost of locating water leakage from the underground services pipes serving your home for which you are legally responsible outside the home	Up to the amount insured under this Section



Trace and access (Inside)	Cost of locating a leak from your fixed domestic water or heating installations.	Up to the amount insured under this Section
Damage to the Garden	Damage to the garden of the buildings caused by fire, lightning, collision or impact by vehicles, animals or aircraft, theft or vandalism	Up to 10% of the amount insured under this section with a maximum of HK\$10,000 per tree and plant
Emergency access	Cost of repair as a result of damage due to attending to a medical emergency	Up to the amount insured under this Section
Damage to gates of fences	Damage to gates or fences caused by falling trees or branches	Up to HKD50,000

Section B: Contents

	Features and Benefits	Cover Limit
Worldwide cover	Subject to certain conditions and exclusions, covers physical loss or physical damage on a worldwide basis, provided always that they are securely and adequately packed while in transit.	Up to Contents amount insured
New for old	New for old cover if item is lost or beyond repair	Up to Contents amount insured
New acquisitions	Automatic cover for new acquisitions provided that you inform us within 90 days of purchase	Up to 30% of the amount insured under this section and subject to an additional premium



Tenant's improvement	Loss of or damage to fixtures and fittings installed by you as tenant at your expense	Up to 10% of the amount insured or the amount insured in the Schedule whichever is higher under this section
Alternative accommodation	Cost of alternative accommodation or loss of rent unable to recover if your home is rendered uninhabitable	Up to 1 year with max. limit 25% of the amount insured under Contents and Collection sections
Loss of Jewellery	unless your schedule has a separate sum insured for these items under Section D	Up to HKD150,000
Wine and Collections	unless your schedule has a separate sum insured for these items under Section C	Up to HKD200,000
Loss of money		Up to HKD75,000
Loss of valuables	Loss of valuables including coins, stamps, gold, silver and plated articles	Up to HKD75,000
Personal Document	The cost of replacing title deeds, securities, certificates and identity documents	Up to HKD500,000
Personal possessions of student away home	Personal possessions of student away from home	Up to the amount insured under this section
Personal possessions of guests property	Personal possessions of your guests or other persons lawfully on your premises	Up to the amount insured under this section
High limit cover	Metered water, domestic heating oil, replacement of locks and keys, freezer contents and pedal cycles	Up to the amount insured under this section



Extra covers	Property in the open, business equipment, marquees and identity fraud expenses are covered for free	Up to amount insured as specified under this policy
Acquired disability	The cost of reasonable and necessary alterations to your home if your family member become permanently physical disabled as a direct result of a sudden and unforeseen accident	Up to HKD750,000
Relatives residing in a care home	Contents for close relative residing permanently in a care home	Up to HKD150,000
Emergency access repair costs	The cost of repairing damage to your contents caused by the fire brigade, law enforcement officers and/or the medical services gaining emergency access	Reasonable and necessary costs
Transport and Storage	Reasonable cost of transporting your contents to secure storage and back to your home, if your home is rendered uninhabitable as a result of sudden loss of damage to your home or a statutory or regulatory body prohibits occupation or use of your home	Up to 15% of the amount insured under this section
Security upgrade	The cost of upgrading your home's alarm and physical protections following an aggravated burglary, must be in accordance with insurer's recommendation	Up to HKD150,000
Golf hole-in-one	Food and drink expenses you incur in the clubhouse of any recognized golf course on the day and as a direct result of achieving a hole-in-one	Up to HKD10,000 per hole-in-one on reimbursement basis, subject to a maximum of HKD25,000 in total during the period of insurance



Section C: Collection

	Features and Benefits	Cover Limit
High limit per item	High limit cover up to the value agreed between you and us for the purpose of this policy	As per agreed
Worldwide cover	Subject to certain conditions and exclusions, covers physical loss or physical damage on a worldwide basis Worldwide transit with securely and adequately packed: • by professional carrier specialized in art; or • under the custody and control of you or a member of your household or a person appointed by you	Specified item: up to the Agreed Value Unspecified item: market value and up to HKD300,000
Agreed value cover	Following a covered total loss, the policy will pay the Agreed Value as shown on the schedule	Specified as per schedule
Restoration and depreciation	Following a partial loss, the policy will pay “the cost of restoration” and the resulting percentage by which a damaged item has depreciated	Provided that the depreciation is established by an independent expert agreed by us
Pair or set	Value of the entire pair or set is paid when only part of the pair or set is lost or damaged	Specified item: up to the Agreed Value for the pair and set Unspecified item: market value and up to HK\$300,000 for any one item, pair or set Provided that you surrender the undamaged article(s) of the pair or set to us



New acquisitions	Automatic cover for new acquisitions if you inform us within 90 days of purchase	Up to 30% of the amount insured of the collection and subject to an additional premium
Emergency evacuation	Reasonable transportation cost in time of need for emergency evacuation of the collection to secured storage	Up to 15% of the amount insured of the collection
Death or permanent disability of the artists	Increased market value of item insured on agreed value basis as a result of the death of the artists	Up to 200% of the agreed value with a maximum of HKD1,500,000
Defective title	Required by law to relinquish possession which you have paid to purchase	Up to 10% of total amount insured of the collection with a maximum limit of HKD250,000
Theft by domestic employee	Theft of insured items by domestic employees is covered	Provided that the theft is reported to the police
Wine label cover if specifically insured for wine	Covers the reinstatement costs and resulting depreciation due to damage of wine labels	Depreciation is calculated as a percentage of the value of damaged item
Recovery	You have the right to repurchase lost or damaged property that is subsequently recovered after a claim, at the claim amount paid to you for the loss, plus an amount which represents interest and recovery expenses	Provided that you exercise this right within 60 days of our notice
Nil excess	Nil excess is applicable	

**Section D: Jewellery**

	Features and Benefits	Cover Limit
Worldwide cover	Subject to certain conditions and exclusions, covers physical loss or physical damage on a worldwide basis	Specified item: up to the Agreed Value Unspecified item: market value and up to HKD150,000 for any one item, pair or set
Pair or set	Value of the entire pair or set is paid when only part of the pair or set is lost or damaged	Specified item: up to the Agreed Value for the pair and set Unspecified item: market value and up to HKD150,000 for any one item, pair or set Provided that you surrender the undamaged article(s) of the pair or set to us
New acquisitions	Automatic cover for new acquisitions provided that you inform us within 90 days of purchase	Up to 30% of the amount insured under this section and subject to an additional premium
Restoration or repair	Cover the loss or damage to items undergoing restoration or repair, but excluding the recutting of stone	Up to Item limit, subject to prior written agreement



Section E: Your Liabilities

	Features and Benefits	Cover Limit
Personal liability	Worldwide personal liability, including you, your family residing with you; your domestic helpers during the execution of their domestic duties; person who is taking care of your children (including paid baby-sitting) or your animals.	HKD10,000,000 per year subject to Hong Kong jurisdiction, or a higher limit upon request and agreed by us
Third party liability	Owner's liability in common area Tenant's liability (applicable if the home is rented) Legal liability incurred by you (except a claimant who is an independent contractor employed by you or under a contract for service with you) arising out of alteration or addition to the insured premises, provided the contract value does not exceed HKD500,000	(Inclusive as above)



Key Exclusions

Whilst we aim to make our policies comprehensive, there are certain things we cannot insure. Each section contains exclusions specific to it. Please refer to the policy contract for the full list of exclusions.

General exclusions apply to all sections

1. Loss, damage or expense caused by or resulting from:
 - wear and tear;
 - gradual deterioration;
 - inherent defect and mechanical breakdown;
 - insects or vermin;
 - international household removal
 - atmospheric conditions;
 - whilst undergoing a process, e.g. restoration, but this does not apply to The Collection or Jewellery;
 - confiscation;
 - war;
 - your own willful act, or that of any member of your household, but this exclusion does not apply to theft of insured property by your domestic employees;
 - radioactive contamination;
 - breakage and theft while your home is being lent, let or sublet unless following violence or force;
 - depreciation, but this exclusion does not apply to Collection or Jewellery.
2. The amount of any excess shown in the Schedule

The followings apply to specific Sections

Section A: Buildings

- Frost damage except to fixed water tanks, apparatus and pipes
- Lopping, topping or felling of trees or shrubs to gates or fences

Section B: Contents

- Loss or damage to jewellery, money and credit cards belonging to guests
- Cost of alternative accommodation or loss of rent if pay under Section A (Buildings) as a result of the same incident.

Section C: Collection

- In respect of restoration and repair, a process not undertaken by a professional body specified by us



Important Notes:

1. This product is underwritten by XL INSURANCE COMPANY SE HONG KONG BRANCH (“AXAXL”) and AXAXL will be responsible for providing your insurance cover and handling claims under your policy.
2. AXAXL is authorised and regulated by the Insurance Authority in Hong Kong to carry out general insurance business in the Hong Kong SAR.
3. The information shown is intended as a general summary. You should refer to the insurance policy for the detailed terms and conditions.



Contact Us

Should you have any queries, please feel free to contact your insurance adviser or us.

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