**Circle Assets Coverage Old vs New [CG-ASSETS-HK-01032021-> CG-ASSETS-HK-01102024]**

Increase of various limits and expand of coverage under Section 2 PROPERTY AND CONTENTS and 3. PRIVATE COLLECTIONS in response to market developments

1. **CONDITIONS OF INSURABILITY**

* Update to covering territories in response to recent geopolitical developments around the world

1. **PROPERTY AND CONTENTS**

* **New Additional Cover**: 2.3.31 Mould Remediation Costs (pg.12)
* **New Additional Cover**: Removal of Unattended Vehicle exclusion from previous version
* **Increase Of Limits**:
  + 2.2.5 Special Limits of Liability for i) Outdoor items ii) Jewellery (pg.7)
  + 2.3.22 Newly Acquired Contents – increase of maximum we will pay (pg.11)
  + 2.3.23 Marquees (pg.11)
* Introduction of article limit to Wine (*comment: Insured should cover their wine under 3. PRIVATE COLLECTIONS if the freebie cover for wine under Contents is insufficient*)
* Update to 2.4 m) Mould, Wet or Dry Rot or Bacteria to cover ensuing covered loss (pg.13)
* Update to 2.4 q) to exclude loss by moths (pg.13)

1. **PRIVATE COLLECTIONS**

* **New Additional Cover**: 3.2.2. Payment of a Loss for Jewellery can be up to 125% of Sum Insured. (pg.15)
* **New Additional Cover**: 3.3.5. Works in Progress (pg.17)
* Update to 3.4 l) Mould to cover ensuing covered loss (pg.17)
* Update to 3.4 o) Repair and Restoration to expand to cover repair and restoration that is prior agreed by us (pg.18)
* New Exclusion 3.4 s) Unattended Vehicle except for under the control of professional specialist carriers to align with market standards. (pg.18)
* New Exclusion 3.4 t) Wine. Incorporating conditions for covering wine into the wordings instead of specific policies with wine coverage. (pg.18)
* New Exclusion 3.4 u) Musical instrument. Incorporating conditions for covering musical instrument into the wordings instead of specific policies with wine coverage. (pg.18)

1. **LIABILITY**

* **Increase Of Limits**:
  + 4.3.2 Identity Fraud (pg.19)
  + 4.3.5 Damage to the Property of Others (pg.20)
* Exclusion 4.4 l) Motorised Land Vehicles – clarification (pg.22)

1. **GENERAL CONDITIONS**

* **New entries**: 5.3 Abandonment (pg.24) ; 5.26 Five Powers War Clause (Pg.24)
* **New entries** under 5.23 General Exclusions: i) Territorial Exclusion: Russia, Ukraine and Belarus (pg.30)

1. **DEFINITIONS**

* Added definition for " Professional specialist carrier” (pg.35)